

04 March 2022

Att: Fabio Valentini  
Andrea Cimitan  
Morpheus International FZ-LLC  
SFFO0 3 6 1 Compass Building,  
Al Sho ha da Road,  
AL Hamra Industrial Zo ne-FZ,  
Ra s A I Khaimah,  
United Arab Emirates

In accordance with the agreements following the subscription to the Rebate Program stipulated between FP Markets LLC ("FP Markets") and Morpheus International FZ-LLC ("**Morpheus Trading Institute**") on 04 March 2022, FP Markets

**CONFIRMS THE FOLLOWING**

that it will not issue any compensation to Morpheus International FZ-LLC with regard to trades carried out by clients of FP Markets LLC who are registered under Morpheus Trading Institute that are not profitable on a monthly and / or quarterly basis.



Signature

On behalf of FP Markets LLC

  
Signature

Morpheus International FZ-LLC  
General Manager  
Fabio Valentini

  
Signature

Morpheus International FZ-LLC  
C.E.O.  
Andrea Cimitan